

5th October 2023



Dear Parents and Carers,

Please find **attached** a copy of the 2024 School Fees Notice for Prep to Year 12.

When approving these fee levels for 2024, the College Executive Team and Board of Directors have taken into account the complex financial times in which we now live. This includes a general price increase in electricity, water, and insurance of 10% – 25%, and average increases in prices to educational consumables, IT services, maintenance, and facilities costs in the range of 5% – 15% over the last 12 months.

These are projected to continue well into the new year.

We know you have felt these impacts in your own household, and unfortunately, the College is not immune from these same realities.

As we communicated two years ago, the College has also gone without Commonwealth Government grants totalling nearly \$4 million over the past three years, due to changes in the funding model for independent schools.

Despite these challenges, we have always been determined not to risk the quality of our all-round education.

Improvements to our IT, infrastructure, digital learning platforms, co-curricular offerings, grounds and learning spaces, as well as investing in the very best teachers, coaches, and instructors, have remained priorities over the past two years.

We are also investing in our classrooms and facilities across the next 20 years, which will see a renewal and revitalisation of our campus to meet the needs of a new era.

The 2024 fee increase has been confined to the minimum possible level that does not compromise the quality of a Canterbury education.

Outside the family home, we know that private school education is the largest single investment that families make. To make things easier for you, we are pleased to share two enhancements to our 2024 Fee Schedule.

Firstly, we are increasing the discount from 10% to 12.5% for the second sibling in a family attending Canterbury College.

The discount for the fifth sibling in each family has been increased from 75% to 100%.

Secondly, we have added a new payment option, knowing that regular instalments – rather than large one-off payments, suit an increasing number of our families.

Semester invoices can now be paid in one, two or five instalments.

The new five instalment method will be managed by the College, rather than through EdStart, which some families have used in the past two years.

Next, our Master Plan Building Fund levy has been decreased from \$300 to \$190 per family, per semester.

To enable the College to invest earlier in Master Plan projects, to save on ever rising building costs, this payment is now compulsory by necessity, rather than voluntary as it has been in past years.

2024 will see much needed construction of our new Years 1 and 2 classroom precinct, and further development of our Senior School social learning spaces.

An expansion of our Care Central building, which provides healthcare for students and staff, is also scheduled for 2024.

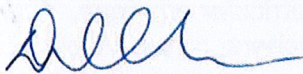
Canterbury's new **World Ready Strategic Direction 2024-2027** is called ***Towards 40*** in honour of our school's 40th anniversary in the year 2027.

It will capture an array of bold new strategies to ensure Canterbury remains at the forefront of academic, co-curricular and wellbeing excellence.

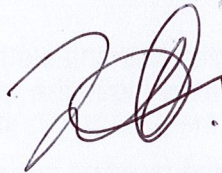
We are excited to share this document, which also captures Stages 1, 2 and 3 of our Campus Master Plan, with parents, carers, students, and community stakeholders during Term 4.

Thank you for your continued support and loyalty to this College.

Please contact our **Family Liaison Finance Officer Mrs Lisa Foster** if you have any fee schedule questions or concerns – T: +61 7 3299 0807 | fees@canterbury.qld.edu.au



Mr Daniel Walker
College Principal



Mr Jonathan Waterworth
Chair of College Board of Directors